

January 29, 2016

Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Commissioners:

We have read the statements made by MGT Capital Investments, Inc. under Item 4.01 of its Form 8-K dated January 29, 2016. We agree with the statements concerning our Firm in such Form 8-K; we are not in a position to agree or disagree with other statements of MGT Capital Investments, Inc. contained therein.

Very truly yours,

Marcum, LLP

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